

Investment Policy Addendum

Most of the endowment funds of Cumberland Community Foundation are invested in the Pool A. However, alternate investment options are available for new funds, supporting organizations or Charitable Trusts of \$1,000,000 or greater as follows:

1. Cumberland Community Foundation shall allow alternatives to the Pool A asset allocations with portfolios developed with the recommendations of the Investment Consultant or Investment Manager taking into account cash needs, risk tolerance, investment horizon, reporting needs as well as foundation fiduciary and legal duties.
2. While consideration may be given to the donor's intent and strategy, under no circumstances shall the donor be allowed to retain control of the investment of donated assets.

For new funds with less than \$1,000,000, Cumberland Community Foundation shall consider other asset allocations and investment strategies as outlined above on a case-by-case basis with final approval by the Investment committee chair and Board President of CCF.

Unanimously approved by the Board of Directors on November 17, 2016.



Board Secretary