

Administrative Fees at Cumberland Community Foundation

Sustainability and Endowment Growth

Unlike other types of charitable organizations that spend donations on their operations, Cumberland Community Foundation does not use gifts to cover operating expenses. All gifts made to endowments stay in the fund – for good, forever.

To ensure sustainable stewardship, Cumberland Community Foundation charges a modest administrative fee to cover administrative, investment, and philanthropic services in perpetuity. These fees cover professional management of the fund, tax compliance, auditing, processing grants, and other community foundation leadership initiatives, such as managing the Women's Giving Circle of Cumberland County, running an annual campaign to send local children to summer camps (Summertime Kids), leading the community-wide GivingTuesday campaign, issue research, convening, grantmaking, and nonprofit training.

Administrative fees include:

- **Fund Administration:** Managing individual fund accounting, preparing financial statements, and accepting contributions.
- **Grant Processing & Due Diligence:** Preparing grants for distribution, communication of any restrictions to the grantee, site visits, grant reporting, and ensuring recipient nonprofits are qualified 501(c)(3) organizations.
- **Investment Oversight:** Providing professional investment management to grow the fund's assets.
- **Community Leadership:** Supporting the foundation's broader mission to convene stakeholders, research local needs, and support the nonprofit sector.
- **Donor Services:** Offering personalized support, such as facilitating creation of the fund, processing gifts, creating fund statements, providing educational materials, and organizing donor events.

Additional/Direct Fees

Some funds may incur extra charges for specialized services, such as:

- **Extraordinary Expenses:** Costs related to complex gifts (e.g., real estate, liquidation of a business or closely held stock) or non-standard, complex grant processing.
- **Special Meetings:** Costs related to hosting special meetings for families or collective giving funds.
- **Special Communications:** Costs related to special convening or communications related to the fund's administration.

For a copy of the Administrative Fee Policy [CLICK HERE](#) or visit
<https://www.cumberlandcf.org/about-us/policies.html>